

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 OPIC-03 EPG-02 OMB-01
AID-05 L-03 CIAE-00 INR-07 NSAE-00 SS-15 NSC-05
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FM AMEMBASSY BELGRADE
TO SECSTATE WASHDC 1261
INFO TREASURY DEPT

LIMITED OFFICIAL USE BELGRADE 4386

E.O. 11652: N/A
TAGS: EFIN, OVIP, YO, US
SUBJECT: VISIT OF FINANCE SECRETARY CEMOVIC
TO THE UNITED STATES

DEPT PASS EXIMBANK AND OPIC

REF: A) BELGRADE 2070; B) STATE 78446

1. ASSISTANT FINANCE SECRETARY MIODRAG STOJILJKOVIC INFORMED DCM THAT FINANCE SECRETARY MOMCILO CEMOVIC IS PLANNING TO ATTEND IMF ANNUAL MEETING IN WASHINGTON SEPTEMBER 24-28 AND IS INTERESTED IN MEETING WITH TREASURY, OPIC AND EXIMBANK OFFICIALS TO DISCUSS BILATERAL ISSUES BEFORE IMF SESSION OPENS. CEMOVIC IS TENTATIVELY PLANNING TO ARRIVE IN WASHINGTON ON SEPTEMBER 21 AND WOULD LIKE TO HAVE TALKS AT TREASURY, OPIC AND EXIM ON SEPTEMBER 22-23. EMBASSY ALSO RECOMMENDS THT CEMOVIC BE RECEIVED AT APPROPRIATE LEVEL IN STATE DEPARTMENT.)

2. STOJILJKOVIC SAID THAT CEMOVIC MAY ALSO PARTICIPATE IN SEVERAL PRIVATE MEETINGS WITH U.S. BANKERS. AN INVITATION TO VISIT BANK OF AMERICA IN CALIFORNIA HAS ALREADY BEEN RECEIVED AND IS UNDER FAVORABLE CONSIDERATION. STOJILJKOVIC SAID THT
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ALL APPOINTMENTS OUTSIDE OF THE WASHINGTON AREA WOULD BE ARRANGED BY THE YUGOSLAV EMBASSY. THE PURPOSE OF THESE MEETINGS WOULD BE TO ASSESS THE BANKS' LENDING POLICY TOWARD YUGOSLAVIA AND CONVEY AN ACCURATE PICTURE OF YUGOSLAV ECONOMIC CONDITIONS.

3. STOJILJKOVIC NOTED THAT CEMOVIC DOES NOT INTEND TO MAKE ANY PARTICULAR DEMANDS IN HIS TALKS WITH U.S. OFFICIALS. HE

IS EXPECTED TO EMPHASIZE NEED FOR GREATER BILATERAL COOPERATION AND GOY COMMITMENT TO HEALTHY BUSINESS CLIMATE BETWEEN THE TWO COUNTRIES. HE ALSO INTENDS TO REVIEW YUGOSLAV POLICY AND LEGISLATION RELATING TO JOINT VENTURES, BANKING SYSTEM, ESTABLISHMENT OF FOREIGN REPRESENTATION OFFICES AND OTHER AREAS OF COMMERCIAL AND ECONOMIC INTEREST.

4. STOJILJKOVIC SAID THAT CEMOVIC WOULD NEED FORMAL USG INVITATION PREFERABLY FROM SECRETARY BLUMENTHAL TO OBTAIN OFFICIAL AUTHORIZATION TO PARTICIPATE IN BILATERAL DISCUSSIONS.

5. ACTION REQUESTED: EMBASSY WOULD APPRECIATE DEPARTMENT COORDINATION OF MEETINGS WITH OTHER AGENCIES, NOFTIFICATION WHEN SCHEDULE IS SET AND AUTHORIZATION TO EXTEND INVITATION.

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Message Attributes

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